

## RISK MANAGEMENT POLICY

---

**GOLD HYDROGEN LIMITED**

**ABN 74 647 468 899**



**Gold Hydrogen: The Gold Standard in Green Energy**

## Risk Management Policy

---

Gold Hydrogen and its subsidiaries (the **Group**) is committed to proactively managing risk across its business. The aim of risk management is to maximise opportunities and to minimise adversity. The Group's governance structure and processes are based on ensuring effective risk management which is essential for the achievement of its strategic objectives.

The Board retains the ultimate responsibility for risk management, and for determining the appropriate level of risk that the Group is willing to accept. The role of the Board with respect to risk management encompasses both compliance and performance aspects. The Board has established an Audit and Risk Management Committee to assist in fulfilling these responsibilities.

It is the responsibility of all Group employees and regular contractors and consultants to manage risks to a level as low as reasonably practicable within their area of expertise.

The Group is committed to:

- A Board appointed Audit and Risk Management Committee which operates under a Board approved charter and oversees the effectiveness of the risk management system.
- Managing risk and maintaining an appropriate risk management system and register.
- Maintaining an understanding of risk levels within Board approved risk appetite to protect the operations, financial position and reputation of the Group.
- Maintaining risks levels within acceptable limits.
- Maintaining appropriate records of risk management processes and decisions.
- Ensuring a consistent approach monitoring, reviewing and reporting risk, including maintaining an organisation wide risk register.
- Ensuring accountabilities for risks, controls and risk treatment actions are fully defined and accepted.
- Communicating to relevant stakeholders on a regular basis on material risks.

Implementation of this Policy is the responsibility of the CEO.

This Policy will be reviewed annually by the Audit and Risk Management Committee.

<b>Version</b>	<b>Last periodic review</b>	<b>Last update</b>	<b>Approver</b>
1.0	August 2022	August 2022	Board